WILLIAM F. HAGAN, ET UX,

Grantors

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HUGH W. THOMAS,

Grantee

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of all of which is hereby acknowledged, WE, WILLIAM F. HAGAN and wife, PATSY B. HAGAN, do hereby grant, bargain, sell, convey and warrant to HUGH W. THOMAS that certain property lying and being situated in DeSoto County, Mississippi, and described as follows:

Lot 23, Section A Revised, Lakewood Estates Subdivision as shown by plat recorded in Plat Book 11, Pages 1-3 in the Office of the Chancery Clerk of DeSoto County, Mississippi.

As part of the consideration herein, Grantee does hereby assume and agree to pay that indebtedness as represented by Deed of Trust dated July 27, 1978, in favor of Collateral Investment Company of record in Deed of Trust Book 229, Page 355, of the records of DeSoto County, Mississippi, and as assigned to Federal National Mortgage Association by assignment dated October 3, 1978, of record in Deed of Trust Book 232, Page 372. Grantors do further hereby convey and assign to Grantee any and all funds which may be held in escrow in connection with said loan.

The above described property is conveyed subject to road rights of way, public utility easements, and zoning, subdivision, and health department regulations of DeSoto County, Mississippi; restrictive covenants of said subdivision; and any and all other matters as may be of record in the public records of DeSoto County, Mississippi; and any shortages, encroachments, or other matters a current survey might reveal. Grantee shall pay the July note relative to the above described Deed of Trust to Collateral Investment Company, and shall be liable for

any and all shortages which might exist in the said escrow account. WITNESS our signatures this the 9th day of July, 1981.

WILLIAM F. HAGAN

STATE OF MISSISSIPPI

COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for said County and State, the within named WILLIAM F. HAGAN and wife, PATSY B. HAGAN, who acknowledged that they signed and delivered the above and foregoing Warranty Deed as their free and voluntary act and deed on the day and date mentioned therein and for the purposes therein expressed.

GIVEN under my hand and official seal of Office, this the 9th day of July, 1981.

MY COMMISSION EXPIRES:

Mr. and Mrs. William F. Hagan Route 1, Box 432 Coldwater, MS. 38618

Mr. Hugh W. Thomas P. 0. Box 69 Hernando, MS. 38632

STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at

o'clock 20 minutes p. 17 day of July 1981, and that the same has been recorded in Book 155 Page 17 records of WARRANTY DEEDS of said County.

1981. Witness my hand and seal this the Fee 3.50pd.